Company’s current anode material production capacity, the capacity gap will continue to expand and must be closed by building a new integrated base to ensure the delivery of customer orders. Following the Company’s preliminary research and feasibility assessment, and after comprehensively considering multiple factors such as upstream raw material supply, supporting resources for graphitization processing, and regional industrial support policies, the Company plans to build a new integrated base for lithium-ion battery anode materials with an annual output of 150,000 tons in Qingshan

The total investment in the project is approximately RMB 5.106billion, of which iTheriEser E5(n)

prepared and formulated the *15th Five-Year Development Plan of Ningbo Shanshan Co., Ltd*.

This proposal has been unanimously reviewed and approved by the Strategic Committee of the Company's Board of Directors.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals.

(III) Proposal on the estimated amount of the Company's daily related party transactions for 2026;

In light of routine production and operating needs, the Company and its subsidiaries expect to enter into ordinary related party transactions with related parties of the controlling shareholder in 2026, with the total transaction amount not exceeding RMB 282.50million. The transaction price will be determined after fair negotiation between both parties, with reference to the prices and commercial terms applicable to third parties for comparable transactions. Details are as follows:

Unit: RMB0,000

Type of Related Party Transaction	Related Party	Content of Related Party Transaction	Estimated Amount for 2026	Description of Related Party Relationship
Purchase of raw materials from related parties	Anhui Wanwei Updated High-Tech Material Industry Co., Ltd. ("Wanwei High-Tech") and its subsidiaries	The Company purchases PVA optical films from related parties	1,000	Wanwei High-Tech is a subsidiary of Anhui Wanwei Group Co., Ltd. ("Wanwei Group"), the controlling shareholder of the Company
Sales of goods to related parties	Wanwei High-Tech and its subsidiaries	The Company sells TAC films, release films, protective films, and other goods to related parties	3,000	Wanwei High-

Note: Related companies include subsidiaries of Conch Group, as well as China Conch Venture

processing service fees of RMB 235 million are expectedndessing servidndubsr2 12.- [(H)-5.32C 1 s[(ng s)2.6(e)(di)5

Company"), a subsidiary of Wanwei High-tech controlled by the Company's controlling shareholder, Wanwei Group. Shanjin Optoelectronics was entrusted to implement comprehensive operation and management of Deruige Company, improve its special raw materials supply and product sales system, and further enhance its capacity utilization rate and economic benefits, thereby creating the necessary conditions for subsequent equity acquisitions to be initiated in a timely manner under the premise of compliance and to completely resolve peer competition. The cooperation period is one year, and the custody fee will be accrued and paid monthly at the rate of 1% of Deruige Company's operating revenue and 30% of its total profit during the cooperation period.

Mr. Zhu Shengli, chairman of the board of directors, and Mr. Tao Yong, Mr. Liu Bangzhu and Mr. Qin Jianhui, directors of the Company, hold positions with the controlling shareholder. According to the relevant provisions of the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*, Mr. Zhu Shengli, Mr. Tao Yong, Mr. Liu Bangzhu and Mr. Qin Jianhui are related directors of this proposal and have abstained from voting.

This proposal has been reviewed and approved by a special meeting of the Company's independent directors and agreed to be submitted to the Company's board of directors for review.

For details, please refer to the Announcement of Ningbo Shanshan Co., Ltd. on Signing an Entrusted Management Cooperation Agreement and Related-Party Transactions disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day.

Voting results: 7 votes in favor, 0 votes against, 0 abstentions, 4 recusals.

This is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.
September 23, 2026