Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Second Extraordinary General Meeting of 2023

Important Notice

- Whether there are resolutions vetoed at the EGM: None

I. Convening and Attendance of the EGM

Date of the EGM 18 October 2023

Venue of the EGM Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Information of ordinary shareholders who attended the EGM and their shareholdings

(1) Total number of shareholders and proxies attending the EGM	127
(2) Total number of shares with voting rights held by the shareholders present at the EGM (shares)	1,162,129,545
(3) Percentage of shares with voting rights held by shareholders present at the EGM to total number of shares with voting rights of the Company %	52.3552

Note: As of the share registration date of the General Ml October 9, 2023), the total number of shares of the Company is 2,263,973,358 shares, and the number of shares in the Company's special securities account for repurchase is 44,270,851 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the General Meeting, the total number of voting shares of the Company is 2,219,702,507 shares.

Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the EGM.

The EGM adopted both onsite voting and online voting and was held by way of open ballot. Mr. Zheng Ju, the chairman of the Company, was unable to attend this meeting due to work commitment. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the "Articles of Association") and relevant regulations, the EGM was presided over by Mr. Zhuang Wei, the Vice Chairman of the Company. The EGM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 7 of them attended the EGM. Mr. Zhuang Wei, the Director of the Company, Mr. Li Zhihua, the Director of the Company, Ms. Li Fengfeng, the Director of the Company, Ms. Zhou Ting, the Director of the Company, Mr. Xu Yanxiu, the Independent Director, Mr. Zhang Yunfeng, the Independent Director and Mr. Zhu Jingtao, the Independent Director, attended the EGM on site or by communication, while other Directors were unable to attend the

Battery Anode Material Integration Base by the Subsidiaries

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,159,415,025	99.7664	2,701,320	0.2324	13,200	0.0012

(2) Resolution Proposal on Adjusting the Allowance for Independent Directors of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,159,482,825	99.7722	2,645,820	0.2276	900	0.0002

votes